

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2020

President of the Board - Original Signature Required

Cathleen E. Fischer

Date

6-17-20

Secretary of the Board - Original Signature Required

Jane Howell

Date

6-17-20

Chief School Administrator - Original Signature Required

David W. Pasznick

Date

6-17-20

Keith Bielby

Contact Person

(724)266-2833

Ext'n :2240

Telephone

Extension

Email Address

kbielby@ambridge.k12.pa.us

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Ambridge Area SD	COUNTY : Beaver	AUN : 127040703
---------------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$51727933
Ending Unassigned Fund Balance	\$968487
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Joseph W. Pasquitta</i>	DATE <i>6-17-20</i>
---	------------------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Ambridge Area SD	County : Beaver	AUN Number : 127040703
---	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Cathleen E. Fischer</i>	DATE <i>6-17-20</i>
--	-----------------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget Reserve is used for unanticipated expenditures that may occur in the fiscal year. Amounts are transferred from this line item to the appropriate expenditure account code.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is within 8% of total expenditures which is allowable by PDE and in line with board policy.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	45,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	800,000
0850 Unassigned Fund Balance	2,735,428
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,535,428</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	25,574,376
7000 Revenue from State Sources	21,585,134
8000 Revenue from Federal Sources	1,020,270
9000 Other Financing Sources	981,212
Total Estimated Revenues And Other Financing Sources	<u>\$49,160,992</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$52,696,420</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	20,556,477
6113 Public Utility Realty Taxes	22,690
6114 Payments in Lieu of Current Taxes - State / Local	11,000
6120 Current Per Capita Taxes, Section 679	76,900
6140 Current Act 511 Taxes - Flat Rate Assessments	49,900
6150 Current Act 511 Taxes - Proportional Assessments	2,886,701
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,280,000
6500 Earnings on Investments	29,558
6700 Revenues from LEA Activities	80,850
6800 Revenues from Intermediary Sources / Pass-Through Funds	382,300
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	22,000
6940 Tuition from Patrons	36,000
6990 Refunds and Other Miscellaneous Revenue	120,000
REVENUE FROM LOCAL SOURCES	\$25,574,376
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,975,646
7271 Special Education funds for School-Aged Pupils	2,241,939
7292 Pre-K Counts	700,000
7311 Pupil Transportation Subsidy	1,125,617
7312 Nonpublic and Charter School Pupil Transportation Subsidy	47,355
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	651,959
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	1,052,946
7360 Safe Schools	530,217
7505 Ready to Learn Block Grant	422,955
7810 State Share of Social Security and Medicare Taxes	710,047
7820 State Share of Retirement Contributions	3,081,453
REVENUE FROM STATE SOURCES	\$21,585,134
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	76,270
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	640,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8517 NCLB, Title IV - 21st Century Schools	50,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	14,000
REVENUE FROM FEDERAL SOURCES	\$1,020,270
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	696,212
9400 Sale of or Compensation for Loss of Fixed Assets	285,000
OTHER FINANCING SOURCES	\$981,212
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	49,160,992

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$20,556,477
Amount of Tax Relief for Homestead Exclusions	<u>\$1,052,946</u>
Total Approx. Tax Revenue:	\$21,609,423
Approx. Tax Levy for Tax Rate Calculation:	\$23,653,446

Beaver

Total

2019-20 Data		
a. Assessed Value	\$286,596,600	\$286,596,600
b. Real Estate Mills	83.4709	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,065,157,819	\$1,065,157,819
d. Assessed Value	\$283,373,560	\$283,373,560
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$23,922,476	\$23,922,476
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$23,922,476	\$23,922,476
(f Total * g)		
i. Base Mills Subject to Index	83.4709	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.95585%	90.95585%
k. Tax Levy Needed	\$23,653,446	\$23,653,446
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	83.4709	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$23,653,446	\$23,653,446
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,600,500
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$20,556,477
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$20,556,477	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,052,946</u>	
Total Approx. Tax Revenue:	\$21,609,423	
Approx. Tax Levy for Tax Rate Calculation:	\$23,653,446	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	86.3923	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$24,481,294	\$24,481,294
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,998.54	
Number of Homestead/Farmstead Properties	6314	6314
Median Assessed Value of Homestead Properties		\$23,450

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$20,556,477
Amount of Tax Relief for Homestead Exclusions	<u>\$1,052,946</u>
Total Approx. Tax Revenue:	\$21,609,423
Approx. Tax Levy for Tax Rate Calculation:	\$23,653,446

Beaver	Total
---------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,052,946	Lowering RE Tax Rate	\$0	\$1,052,946
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,052,946

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	283,373,560	83.4709	23,653,446			90.95585%	
Totals:	283,373,560		23,653,446	- 1,052,946	= 22,600,500	X 90.95585%	= 20,556,477

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		76,900
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	14,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	35,900
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 49,900 49,900

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,445,101	2,445,101
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	195,600	195,600
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.5000	0.7500	246,000	246,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 2,886,701 2,886,701

Total Act 511, Current Taxes 2,936,601

Act 511 Tax Limit -->	1,065,157,819 X	12	12,781,894
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Beaver	83.4709	83.4709	0.00%	Yes	3.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	3.5%	0.7500	0.7500	0.01%	Yes

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,690,374
1200 Special Programs - Elementary / Secondary	9,195,116
1300 Vocational Education	570,000
1400 Other Instructional Programs - Elementary / Secondary	277,870
1500 Nonpublic School Programs	12,000
1800 Pre-Kindergarten	466,448
Total Instruction	\$30,211,808
2000 Support Services	
2100 Support Services - Students	1,114,120
2200 Support Services - Instructional Staff	637,538
2300 Support Services - Administration	2,419,554
2400 Support Services - Pupil Health	396,250
2500 Support Services - Business	655,777
2600 Operation and Maintenance of Plant Services	4,111,884
2700 Student Transportation Services	3,202,869
2800 Support Services - Central	1,381,130
2900 Other Support Services	22,000
Total Support Services	\$13,941,122
3000 Operation of Non-Instructional Services	
3200 Student Activities	939,919
3300 Community Services	139,321
Total Operation of Non-Instructional Services	\$1,079,240
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,420,763
5900 Budgetary Reserve	75,000
Total Other Expenditures and Financing Uses	\$6,495,763
Total Estimated Expenditures and Other Financing Uses	\$51,727,933

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,265,626
200 Personnel Services - Employee Benefits	5,633,236
300 Purchased Professional and Technical Services	370,000
400 Purchased Property Services	4,400
500 Other Purchased Services	4,250,730
600 Supplies	155,028
700 Property	8,000
800 Other Objects	3,354
Total Regular Programs - Elementary / Secondary	\$19,690,374
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,950,942
200 Personnel Services - Employee Benefits	1,743,292
300 Purchased Professional and Technical Services	680,350
400 Purchased Property Services	1,000
500 Other Purchased Services	3,788,670
600 Supplies	19,002
700 Property	5,000
800 Other Objects	6,860
Total Special Programs - Elementary / Secondary	\$9,195,116
1300 <u>Vocational Education</u>	
500 Other Purchased Services	570,000
Total Vocational Education	\$570,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,272
200 Personnel Services - Employee Benefits	11,498
500 Other Purchased Services	237,600
600 Supplies	1,500
Total Other Instructional Programs - Elementary / Secondary	\$277,870
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
600 Supplies	6,000
Total Nonpublic School Programs	\$12,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	281,331
200 Personnel Services - Employee Benefits	164,117
500 Other Purchased Services	5,000
600 Supplies	16,000
Total Pre-Kindergarten	\$466,448
Total Instruction	\$30,211,808
2000 Support Services	
2100 <u>Support Services - Students</u>	

2020-2021 Final General Fund Budget

LEA : 127040703 Ambridge Area SD

Printed 6/24/2020 1:12:53 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	652,444
200 Personnel Services - Employee Benefits	382,006
300 Purchased Professional and Technical Services	17,800
500 Other Purchased Services	12,110
600 Supplies	14,663
800 Other Objects	35,097
Total Support Services - Students	\$1,114,120
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	262,232
200 Personnel Services - Employee Benefits	153,456
300 Purchased Professional and Technical Services	39,000
500 Other Purchased Services	9,800
600 Supplies	173,050
Total Support Services - Instructional Staff	\$637,538
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,239,564
200 Personnel Services - Employee Benefits	801,230
300 Purchased Professional and Technical Services	280,000
500 Other Purchased Services	39,250
600 Supplies	37,795
800 Other Objects	21,715
Total Support Services - Administration	\$2,419,554
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	193,238
200 Personnel Services - Employee Benefits	106,412
300 Purchased Professional and Technical Services	92,000
500 Other Purchased Services	300
600 Supplies	4,100
800 Other Objects	200
Total Support Services - Pupil Health	\$396,250
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	268,689
200 Personnel Services - Employee Benefits	167,538
300 Purchased Professional and Technical Services	41,300
400 Purchased Property Services	167,000
500 Other Purchased Services	1,500
600 Supplies	7,500
800 Other Objects	2,250
Total Support Services - Business	\$655,777
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,173,089
200 Personnel Services - Employee Benefits	859,784
300 Purchased Professional and Technical Services	206,300
400 Purchased Property Services	651,655
500 Other Purchased Services	270,992

2020-2021 Final General Fund Budget

LEA : 127040703 Ambridge Area SD

Printed 6/24/2020 1:12:53 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
600 Supplies	898,514
700 Property	51,000
800 Other Objects	550
Total Operation and Maintenance of Plant Services	\$4,111,884
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,006,904
600 Supplies	195,965
Total Student Transportation Services	\$3,202,869
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	146,380
200 Personnel Services - Employee Benefits	91,750
300 Purchased Professional and Technical Services	121,000
400 Purchased Property Services	32,000
500 Other Purchased Services	14,000
600 Supplies	211,500
700 Property	764,500
Total Support Services - Central	\$1,381,130
2900 <u>Other Support Services</u>	
500 Other Purchased Services	22,000
Total Other Support Services	\$22,000
Total Support Services	\$13,941,122
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	435,930
200 Personnel Services - Employee Benefits	211,822
300 Purchased Professional and Technical Services	99,710
400 Purchased Property Services	18,500
500 Other Purchased Services	87,142
600 Supplies	44,915
700 Property	12,250
800 Other Objects	29,650
Total Student Activities	\$939,919
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	49,280
200 Personnel Services - Employee Benefits	17,541
300 Purchased Professional and Technical Services	48,000
600 Supplies	9,500
800 Other Objects	15,000
Total Community Services	\$139,321
Total Operation of Non-Instructional Services	\$1,079,240
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,132,843

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,287,920
Total Debt Service / Other Expenditures and Financing Uses	\$6,420,763
5900 Budgetary Reserve	
800 Other Objects	75,000
Total Budgetary Reserve	\$75,000
Total Other Expenditures and Financing Uses	\$6,495,763
TOTAL EXPENDITURES	\$51,727,933

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,550,000	2,575,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,907,991	3,879,991
Debt Service Fund		
Food Service / Cafeteria Operations Fund	255,000	275,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	6,734	3,734
Permanent Fund		
Total Cash and Short-Term Investments	\$5,719,725	\$6,733,725

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$5,719,725	\$6,733,725
-----------------------------------	--------------------	--------------------

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	58,684,645	52,795,660
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	328,104	175,275
0540 Accumulated Compensated Absences	597,500	585,110
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	748,352	586,783
0599 Other Noncurrent Liabilities		

Total General Fund	\$60,358,601	\$54,142,828
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$60,358,601	\$54,142,828

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$60,358,601	\$54,142,828
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	45,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	968,487
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$968,487
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,088,487